



### **Covid 19 Restrictions**

As most of you are aware, as of April 24, Colorado's Governor Polis has agreed to an incremental loosening of the Covid 19 restrictions for the people of Eagle County. Under the order, some gyms, golf courses, hair salons and other businesses are beginning to open. For an up to date listing of businesses that have reopened, the Vail Daily link is quite helpful.

While the new order does reduce some of the restrictions, individuals still have the responsibility to observe social distancing and masking measures. Depending on how this initial loosening goes, further restrictions are expected to be reduced over time. A very good way to keep track of what to expect with each stage of opening can be found at the Transition Trail Map being published by Eagle County. That link, as well as links to other good sources of information can be found below.

CLICKABLE LINKS FOR THE FOLLOWING BULLET POINTS CAN BE FOUND AT THE END OF THE NEWSLETTER.

- Press Release
- Transition Trail Map - Snapshot of what will be reopening in each phase
- Full Public Health Order - effective Mon, 4/27
- Business Social Distancing Protocol - to be completed by every business wishing to open in this phase.
- For general questions, the public can email CovidQuestions@eaglecounty.us or call 970-328-9750
- To report a violation of the Public Health Order, call Dispatch at 970-479-2201

To date, the homeowners in our community have been doing a great job of observing social distancing measures while still getting outside to exercise. Let's continue to observe these restrictions because, as the Director of Eagle County Public Health and Environment warns, "Remember, we are connected as a community through the choices we make individually."

### **Country Club of the Rockies Opens**

Over the last weeks, the stay at home orders and closures have caused many of our homeowners to get outside and utilize the beautiful Country Club of the Rockies for their walks, runs and dog walking. Our thanks to CCR for allowing our residents to enjoy their course during the crisis. Now that the Course has opened once again please refrain from using it for these types of activities.

### **Alpine Club**

The Alpine Club and its pool remain closed under the County Health Orders and aim to reopen when Phase I restrictions are lifted.

### **Recreational Trails in Arrowhead**

Just a reminder to everyone that the annual elk calving closure begins May 6th and is in effect until July 1st. This closure impacts several areas on Beaver Creek Mountain including Lower Rose Bowl, Larkspur Bowl, Strawberry Park, Bachelor Gulch, and Arrowhead.

The Cherokee Trail is open with no impacts from Elk Closure along with the kids adventure trail out of the playground. The Ute Trail and Ute return trail is open although you cannot go beyond where it connects with the Village to Village as it enters the elk closure. The Mud Springs trail is closed until the Elk closure is over on July 1st.

### **Tennis/Pickle Ball News**

The hard courts for tennis and pickle ball have reopened for the season for immediate play. The clay courts will officially open over the Memorial Day Weekend. Our Cliff Drysdale tennis head pro, Han Le, will be on site June 1, with assistant pro, Michael Torres arriving mid-May. It is vital that we maintain safe tennis procedures to ensure our program can continue. Remember, your safety, your family's safety, and the safety of the staff is our top priority. Safe tennis guidelines are posted at the hard courts and on the Arrowhead Homeowners website: arrowheadatvail.net Please read carefully as there is a lot of information to convey.

### **Children's Summer Camp**

As of this time the status of our Children's Summer Camp programming is in flux. More details to follow.

### **Summer in Arrowhead**

Michelle Horton, Chair of our Activities Committee has developed her usual busy activities calendar for the summer. Our financial situation, noted below, plus the current (April 27) Eagle County Public Health Order and future Orders will most likely impact many of those activity plans. The board will be monitoring the Eagle County Department of Health developments and Orders and will be finalizing our revised financial plan for this year (as noted below) and in the future advise you of the summer plans as we can foresee them. Please note our priority is the health and safety of our Arrowhead residents.

### **Arrowhead at Vail Homeowners Association Financial Outlook**

The most significant revenue sources for our Homeowners Association are the annual HOA fees and Real Estate Transfer Assessments (RETA). RETA has taken a significant downturn in April and listing forecasts suggest that it will continue to suffer for some months to come. After consultation with subject matter experts in the Vail Valley Real Estate market and based on unprecedented negative impacts to the broader economy, we are expecting a significant downturn in home sales in Arrowhead for the 2nd quarter and much of the 3rd quarter. A best-case scenario would see a rebound late in the 3rd quarter or the 4th quarter.

The silver lining, as we discussed at the Annual Meeting and in several of the Townhall meetings, is that we have had 2 strong years in '18 and '19 with respect to the Real Estate market in Arrowhead and have had resulting strong RETA revenue that has left us in a solid cash position.

Health considerations and the resulting Colorado State and local Eagle County directives due to the COVID 19 pandemic may dictate that some or all of our activities and gatherings this summer will need to be postponed or cancelled. The need for managing our expenses to survive this downturn may dictate that a number of events and activities will need to be either reduced in scale or canceled. To that end, the Board has been working on a plan that would allow us to manage to the worst-case scenario in 2020 while maintaining our community image, assets, facilities, and our quality of life in Arrowhead.

The plan will also provide for investment of our cash reserves to fund long term community improvements. Creating a Long Term Planning process that will allow the Arrowhead community to realize our vision and to insure funding for our Strategic Projects for years to come was a stated priority as we entered 2020. This plan will allow us to maintain our focus on that priority while managing prudently through these near-term challenges.