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## RECORD OF PROCEEDINGS

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### Minutes of the Meeting Of the Board of Directors Arrowhead Metropolitan District June 24, 2020

A meeting of the Board of Directors of the Arrowhead Metropolitan District, Eagle County, Colorado, was held at the regular date and time on June 24, 2020 at 3:30 p.m. via electronic Zoom meeting <https://us02web.zoom.us/j/89823410695>, Phone Only US 1 253 215 8782, Meeting ID: 898 2341 0695, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

**Attendance** The following Directors were present and acting:

- Bob Shafer
- Tom Svoboda
- Bill Roe
- Thomas Howard
- Vincent Riggio

Also in attendance were:

- Jerry Hensel, Director of Resort Operations, Vail Resorts
- Ken Marchetti, Marchetti & Weaver, LLC
- Beth Johnston, Marchetti & Weaver, LLC, recording secretary
- Randy Smith, President of Arrowhead at Vail Association
- George Coleman, Arrowhead owner and resident
- Nadia Guerriero, COO, Beaver Creek Resort
- Mike Trueblood, Director of Mountain Operations, Vail Resorts

#### **Call To Order**

The meeting of the Board of Directors of Arrowhead Metropolitan District was called to order by Director Shafer on June 24, 2020, at 3:32 p.m. noting a quorum was present. No conflicts of interest were disclosed.

#### **Consideration**

**Of Agenda** Consideration of an Encroachment Agreement was added to the agenda.

#### **Public Input**

Director Shafer welcomed the attending public and gave an overview of the District and its functions. Director Shafer introduced the Board and Ms. Guerriero. Ms. Guerriero told the Board of her background and experience prior to being named Chief Operating Officer for Beaver Creek. Ms. Guerriero reviewed her plan for the Resort for the coming season noting their focus on Covid-19, changes to the Village, and changes to operations in response to the Coronavirus pandemic. She also reviewed the services and operations anticipated in Arrowhead. There was discussion on winter operations, lack of communication addressing the Signature Club and the plan for the Club, and how

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Vail Resorts was addressing the challenges the Resort was experiencing prior to Covid-19 including staffing, food and beverage operations and other services. Mr. Coleman urged the Resort and Arrowhead to provide factual communications with a positive focus on operations plans while acknowledging the challenges. Following discussion, the Board thanked Ms. Guerriero for her time and for attending the meeting.

Mr. Trueblood updated the Board on Village Transportation, reporting that limited service would start June 26 with 50% capacity, masks required and other protocols for cleaning and spacing. Mr. Trueblood told the Board that they were already working on the winter transportation agreement and the Arrowhead Agreement would be updated by the end of the summer.

**Minutes** The Board reviewed the minutes included in the Board packet. Director Riggio questioned the attendance list and Ms. Johnston agreed to review prior to posting the final minutes. By motion duly made and seconded, it was unanimously

**RESOLVED** to approve the minutes of the meeting on May 27 2020.

**Parking Lot  
Paving Final  
Payment**

Director Shafer reviewed the parking lot paving project final payment request included in the packet. Mr. Hensel reported that Alpine Engineering did not have any punch list items and recommended release of the final payment.

**Accounts  
Payable**

Director Shafer and Ms. Johnston reviewed the Accounts Payable list included in the packet noting that the final payment for the parking lot paving project was included on the list. Following discussion and by motion duly made and seconded, it was unanimously

**RESOLVED** to approve the accounts payable list as presented.

Ms. Johnston reviewed the online invoice approval process and the current designated approvers. General discussion was had on which officers should be responsible for approving the invoices. Following discussion and upon motion duly made and seconded, it was unanimously

**RESOLVED** to appoint the President and Treasurer for approval of invoices and signing payments as required.

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The Board requested that Ms. Johnston update the approvers of the online bill payment system, if needed, and also update signature cards for the District bank accounts as needed.

- Action List** The Board reviewed the action list:
- Mr. Hensel reported that light posts were being ordered for installation along the Seasons on Sawatch Drive over the next couple months.
  - The Cycling Safety is being spearheaded by AVA with District input.
  - Director Howard was added to Future Meeting Item 8 to review the Transportation service agreement.
  - Directors Riggio and Roe volunteered for Budget committee for Future Meeting Item 9.

#### **UERWA Update**

The Board reviewed the minutes included in the packet and Director Shafer reported that Mr. Dreyer could address any questions on the next meeting.

#### **AVA Update** Mr. Smith reviewed the following activity for Arrowhead at Vail Association:

- Ten properties are under contract so the real estate outlook is improving but still behind budget.
- The lighting study pricing is being reviewed.
- Summer maintenance is in process and the signage is being converted to the new black with gold accents.
- Proposals to update the landscaping were submitted by Ceres but the work would most likely be done in 2021 due to budget constraints.

There was general discussion on the budget and forecast for the remainder of the year.

#### **Cresta Road**

**Safety Issues** Director Shafer reviewed the background of the safety issues on Cresta Road. Ms. Johnston confirmed that the Bicyclist Code and Resolution were distributed to all meeting participants via email prior to the meeting. Mr. Smith reviewed the AVA Resolution Cyclist and Pedestrian Rules and Regulations that is being considered by the AVA Board and reported that the Resolution would be distributed to all homeowners for a 30-day comment period. The Resolution is anticipated to be adopted at the August meeting. General discussion was had on treating all cyclists, road and mountain, equally, having trails be designated one way or alternate day, who should be allowed to access Cresta Road and if further restrictions are needed. It was noted that many Cresta Road residents are in favor of restrictions to non-residents for safety reasons. Director Shafer reviewed the

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letter included in the packet and requested that it be updated, sent for signatures, and sent to Ms. Guerriero.

#### **Operations Report**

Mr. Hensel reported:

- Reviewed the updated road plan and repairs for the summer and that two bids ranging from \$46,000 to \$55,000 had been received, which were higher than the initial estimate. The Board authorized an additional \$10,000 for a total not to exceed amount of \$46,000 for the repairs.
- Cresta Road was restriped and the markings refreshed, with double yellow lines striped on all the curves.
- The signage around Arrowhead was being updated to black with gold accents.

Mr. Hensel presented the Encroachment Agreement for 171 River Dance Road that come in after the Board packet was sent out. Ms. Johnston confirmed that the Agreement had been distributed via email to participants prior to the meeting. Mr. Hensel reviewed the area and project stating that it would extend the patio onto District property by the ponds but the rock wall would not be impacted or moved. Mr. Hensel recommended approval of the Agreement and, following discussion and by motion duly made and seconded, it was unanimously

**RESOLVED** to approve the Encroachment Agreement for 171 River Dance Road as presented.

#### **Highway 6 Crossing**

Director Shafer updated the Board on the potential Highway 6 roundabout reporting that not much had happened in June. The committee will move forward with discussions with the Edwards Metropolitan District (EMD) directors as planned and report at the next meeting. The Board requested that Mr. Hensel obtain updated pricing on the roundabout for presentation to EMD. Director Riggio suggested pricing for a single lane and double lane roundabout and the Board authorized up to \$5,000 to obtain the updated pricing.

Mr. Marchetti reported on a potentially related issue regarding June Creek Elementary School being converted to an early childhood learning center and the related traffic impacts on Miller Ranch Road. EMD is concerned about increased traffic on Miller Ranch Road and Highway 6 and has commissioned a traffic study for the area.

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#### **Financial**

**Statements** Mr. Marchetti reviewed the financial statements included in the packet. It was noted that the forecasted roads maintenance overages would be offset by the Parking lot paving project savings and that all other items are tracking as expected. There was general discussion on sales tax, other forecasted items and refunding options for the 2011 bonds.

#### **Sales Tax**

##### **Implementation**

Ms. Johnston reviewed the sales tax implementation plan reporting that all notices had been sent and inquiries were being addressed as they came in.

#### **Future**

**Meetings** The Board confirmed that the next meeting would be July 22, 2020, starting at 3:30 p.m., again anticipated to be held on the Zoom online platform.

**Adjournment** There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the meeting of the Arrowhead Metropolitan District Board of Directors this 24<sup>th</sup> day of June, 2020.

Respectfully submitted,



Beth Johnston  
Secretary for the Meeting