
RECORD OF PROCEEDINGS

Minutes of the Meeting Of the Board of Directors Arrowhead Metropolitan District November 18, 2020

A meeting of the Board of Directors of the Arrowhead Metropolitan District, Eagle County, Colorado, was held at the regular date and time on November 18, 2020 at 3:30 p.m. via electronic Zoom meeting <https://zoom.us/>, Phone Only US 1 253 215 8782, Meeting ID: 849 1578 7807, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Bob Shafer
- Bill Roe
- Thomas Howard
- Vincent Riggio

Also in attendance were:

- Jerry Hensel, Director of Resort Operations, Vail Resorts
- Ken Marchetti, Marchetti & Weaver, LLC
- Beth Johnston, Marchetti & Weaver, LLC, recording secretary
- Randy Smith, President of Arrowhead at Vail Association
- Geoff Dreyer, UERWA representative
- George Coleman, owner
- Paul Gorbald, Director of Transportation, Vail Resorts

Call To Order

The meeting of the Board of Directors of Arrowhead Metropolitan District was called to order by Director Shafer on November 18, 2020, at 3:31 p.m. noting a quorum was present. No conflicts of interest were disclosed.

Consideration

Of Agenda Director Shafer requested that the Transportation discussion be moved to later in the meeting.

Public Input Mr. Coleman commended the Board on the recent communications to owners on winter transportation and urged the Board to fill the vacant seat so another member could assist with the workload.

Minutes The Board reviewed the minutes included in the Board packet and by motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes of the meeting of October 28, 2020 as presented.

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Aqua Sierra

Agreement Mr. Hensel reviewed the agreement included in the packet noting that the increase was due to a compressor rebuild and addition of fish stocking. Discussion on the agreement continued on fish stocking and possibly splitting some costs with the Riverdance HOA. Following discussion, and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Aqua Sierra Agreement for 2021 less \$3230 for fish stocking.

Accounts

Payable Ms. Johnston confirmed that an updated Accounts Payable report was emailed out to all Board members prior to the meeting. Director Shafer reviewed the Accounts Payable list and payables procedure. Following discussion and by motion duly made and seconded, it was unanimously

RESOLVED to approve the updated accounts payable list.

Encroachment

Agreement Mr. Hensel presented the Encroachment License Agreement submitted for 57 McCoy Creek Drive explaining that the owner wanted to build an above ground deck within the Arrowhead maintenance easement area over the Riverdance recirculation pond and there were no foreseeable issues. Discussion continued on limitations of the agreement and potential obstacles to pond maintenance in the future. The Board requested that a list of approved encroachments be included with any new encroachment requests. Following discussion and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Encroachment License Agreement for 57 McCoy Creek Drive as presented.

Bachelor Springs

Parking Spaces

Mr. Dreyer gave background on the Bachelor Springs parking lot and spaces that were conveyed to the District for snow removal. Mr. Dreyer explained that about a year ago, new guest parking spaces were created when the previous spaces were removed for community improvements and that the new spaces needed to be conveyed to the District. Mr. Dreyer stressed that the spaces would not increase snow removal for Bachelor Springs and discussion continued with concerns on snow storage areas. Following discussion, the Board requested that Mr. Dreyer move forward with the next steps for conveyance.

Action List The Board reviewed the action list in the packet:

- Completed projects can be removed.

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- The Management Agreement is still in review at Vail Resorts legal.
- The Board offered several suggestions for following up on DRC projects to ensure sales tax is being collected on construction projects. Mr. Smith suggested requesting and reviewing DRC minutes for approved projects.
- Add paving of pathways on Arrowhead Drive between Aspen Ridge & Aspen Meadow to action list for next spring.
- There was general discussion on Public Safety issues and Mr. Smith reviewed his on-going communications with Public Safety management. The Board requested that Director Riggio be included in any future safety committee meetings.
- Director Roe is working on the 2021 Operations plan and requested a summary of capital projects.

Transportation Service

Director Shafer reviewed the communication sent to owners with the transportation service schedule, capacity limits and COVID protocols. Director Shafer reported that continued outreach and communications would be sent by AVA, the Alpine Club and other methods to ensure the community is informed.

Mr. Gorbald reviewed anticipated transportation service for Arrowhead. Transportation staffing was discussed with Mr. Gorbald indicating that call center volume was a concern so people would be directed to use the Village Connect app as much as possible and evening Beaver Creek service may not be available due to staffing constraints. There was discussion on the evening service and communications to rentals and guests.

Director Howard reported that the transportation agreement was anticipated to be done by early next week. Once it is sent to the District, he requested that Jim Collins review it then work with Director Howard to be sure it is acceptable to the District before sending to the rest of the Board for review.

UERWA

Mr. Dreyer reviewed the minutes included in the packet:

- The UERWA passed a Resolution of Support for Ballot Issue A.
- In person meetings were still on hold.
- The UERWA \$30 million Bond issue was completed.
- Environmental issues surrounding the 3rd lane to I-70 re being considered.

AVA Update

Mr. Smith reviewed the following activity for Arrowhead at Vail Association:

- AVA is sending a community survey next spring if the District would like to add any questions.
- Sixty-six transactions closed through October and 10 more are anticipated to close before the end of the year.

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- Inquiries to improve cell service in Arrowhead are underway however there has been little or no response from carriers so far.
- Ms. Guerriero met with AVA and a response to the Cresta Road letter is in process.

Operations Report

Mr. Hensel reported:

- Maintenance leadership in Arrowhead is changing and some staff positions still need filled.
- The new light pole is installed and some of the test lighting needs to be redirected or shielded.
- All District equipment is serviced and ready to go.
- Vail Resorts intends to run Chair 12 until 4 or 4:30 for uploads from Beaver Creek to Arrowhead and Bachelor Gulch. Snow is being made on the skiways to provide skiable terrain between the resorts and decrease demand on buses.
- Missing water covers on Cresta Road will be replaced.
- Doggie bag stations have been received and will be installed along Highway 6.

Roundabout Update

Director Shafer reported that the traffic study was completed and the permit application was sent to CDOT on November 2. Director Shafer said there would be a meeting with Ms. McDowell and Alpine Engineering to determine next steps and a timeline. The Board requested that Ms. McDowell be invited to the December meeting to give a brief update on the project.

Financial Statements &

Amendment B Mr. Marchetti reviewed the financial statements included in the packet noting there was nothing significant to report. There was general discussion on the Gallagher Amendment repeal and the effect on the District. Mr. Marchetti reported that the Residential Assessment Rate is expected to stay at 7.15% and, if property values increase as projected, the District may be able to further reduce the mill levy if sales tax revenues come in as expected.

Sales Tax

Director Shafer and Mr. Marchetti reviewed the sales tax collections to date and the report included in the meeting packet. Mr. Marchetti reviewed the meeting with the general contractor for the Country Club of the Rockies remodel explaining that they were informing sub-contractors of the correct sales tax rates and agreed to send a list of sub-contractors to the District for monitoring. There was discussion on how to determine if short term rentals are reporting and how to identify them for follow up.

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Future Meetings

The Board reviewed the 2021 Proposed meeting calendar in the packet. After discussion and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the meeting calendar with Regular meetings on the fourth Wednesday of January through September and December and the third Wednesday of October and November.

The Board confirmed the next meeting for December 16, 2020, starting at 3:30 p.m., to be held via Zoom.

Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Arrowhead Metropolitan District Board of Directors this 18th day of November, 2020.

Respectfully submitted,



Beth Johnston
Secretary for the Meeting