

---

## RECORD OF PROCEEDINGS

---

### Minutes of the Meeting Of the Board of Directors Arrowhead Metropolitan District March 23, 2022

A meeting of the Board of Directors of the Arrowhead Metropolitan District, Eagle County, Colorado, was held on March 23, 2022 at 3:00 p.m. at the offices of Marchetti and Weaver, 28 2nd St, Unit 213, Edwards, with an option to attend via electronic Zoom meeting <https://us02web.zoom.us/j/83012234719>, Phone Only US 1 253 215 8782, Meeting ID: 830 1223 4719, in accordance with the applicable statutes of the State of Colorado.

**Attendance** The following Directors were present and acting:

- Bob Shafer
- Michelle Horton
- Tom Howard
- Bill Roe
- Vincent Riggio

Also in attendance were:

- Jerry Hensel, Director of Resort Operations, Vail Resorts
- Ken Marchetti, Marchetti & Weaver, LLC
- Beth Johnston, Marchetti & Weaver, LLC, recording secretary
- George Coleman, representative of Arrowhead at Vail Association
- Geoff Dreyer, AMD representative for UERWA
- Tim Gropp, Arrowhead owner and resident

#### **Call To Order**

The meeting of the Board of Directors of Arrowhead Metropolitan District was called to order by Director Shafer on March 23, 2022, at 3:00 p.m. noting a quorum was present.

#### **Disclosure of Potential Conflict**

**Of Interest** The Board noted that it has received certain written disclosures of potential conflict of interest statements from Director Riggio more than seventy-two hours prior to the meeting, indicating that Director Riggio is affiliated with Trinity Development Group, Inc. (“Trinity”), a real estate development company. Trinity is evaluating possible alternative uses of the Skier Parking Lot owned by the District and Trinity may bid on the purchase or some other form of development of the Skier Parking Lot, within the confines of applicable law. Director Riggio’s activities in evaluating possible alternative uses of the Skier Parking Lot could be considered by some to constitute a potential conflict of interest. The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts of interest.

---

## RECORD OF PROCEEDINGS

---

---

### Arrowhead Metropolitan District Board of Directors March 23, 2022 Meeting Minutes

---

#### Consideration

**Of Agenda** There were no changes to the agenda.

**Minutes** The Board reviewed the minutes included in the Board packet. Ms. Johnston reviewed the changes requested by Mr. Dreyer. By motion duly made and seconded, it was unanimously

**RESOLVED** to approve the minutes of the February 23, 2022 meeting with the requested changes.

#### Accounts

**Payable** The Board reviewed the Accounts Payable list included in the packet. There was general discussion on the February transportation invoice breakdown by bus provided by Mr. Gorbold. Following discussion and by motion duly made and seconded, it was unanimously

**RESOLVED** to approve the Accounts Payable list as presented.

**Paving Bids** Mr. Hensel reviewed the bids submitted for the paving project. There was discussion on the bid process and roads to be paved. Mr. Hensel recommended Frontier because they provided good service during paving for the District the past couple years and their bid was the lowest and within budget. The Board then reviewed the multi-year paving plan included in the packet. There was general discussion on the road assessment process and if moving some projects around would increase efficiency to the plan. Following discussion and upon motion duly made and seconded, it was unanimously

**RESOLVED** to accept the bid from Frontier for the 2023 paving project.

#### Equipment

**Replacement** Mr. Hensel reviewed the quote for replacement of the Bobcat Toolcat explaining the price had increased since the quote used for the 2021 budget. There was discussion on the current equipment, disposal options, and timeline for delivery of the new equipment. Following discussion and upon motion duly made and seconded, it was unanimously

**RESOLVED** to accept updated price and quote for replacement of the Bobcat Toolcat as presented.

#### Election

---

## RECORD OF PROCEEDINGS

---

---

### Arrowhead Metropolitan District Board of Directors March 23, 2022 Meeting Minutes

---

**Update** Ms. Johnston reported that three self-nomination forms were received for four board seats and that the election for May 3<sup>rd</sup> would be cancelled leaving one vacant seat. Oaths for the new directors would be administered at the May meeting. There was general discussion on board terms, filling the vacancy, and future elections.

**Action List** The Board reviewed the action list in the packet and requested Management update completed items. Mr. Hensel reported that the District was awarded the full grant request from Charge Ahead Colorado for four charging stations to be installed in the skier parking lot. The stations would be ordered and installed this summer.

#### Arrowhead at

**Vail Update** Mr. Coleman updated the Board on the following items:

- Strategic Planning group is issuing a report regarding Public Safety and issuing new codes and decals to homeowners.
- New appointments for community center on website.
- Activities are well attended and summer events are moving forward.
- Bravo scheduled a mini-concert in Arrowhead in June.
- Hiking trails – there are concerns about the new trail that the switchbacks will eventually be an eyesore to owners. There was additional discussion on adding a switchback to Piece O’ Cake to alleviate the steep grade getting to Village to Village trail. Director Riggio suggested that the Ute Trail sign needed to be replaced with something more durable to discourage vandalism.
- New owners notebook is almost complete.
- Tennis – the contract with a new professional group is in place and hiring is underway for summer camps and pros. They are anticipating a rotation of pros and counselors every six weeks.
- Pickleball courts will open in early May.
- Snow removal has been good. Public Safety has been shoveling around he gates.
- Mr. Hensel added that Public Safety may be getting new uniforms.

#### Operations Plan for 2022

Director Roe reviewed the Plan stating it was complete except that the Toolcat purchase needed to be added to the Capital List. Following discussion and upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve the 2022 Operations Plan pending inclusion of the Toolcat purchase to the capital list.

The Board requested Management post the final Operations Plan to the website.

---

## RECORD OF PROCEEDINGS

---

---

### Arrowhead Metropolitan District Board of Directors March 23, 2022 Meeting Minutes

---

#### **Roundabout**

##### **Update**

Director Shafer reviewed the application for a crosswalk at the Arrowhead east gate and that CDOT responded that a crosswalk in that area was not appropriate due to safety concerns. CDOT's response to the crosswalk application effectively eliminates the sidewalk option from discussion since it would not allow for a safe crossing. Director Riggio relayed his update from Sarah Mercer with Brownstein and that she was in discussions with CDOT about a general roundabout project. Discussion turned to funds available through Senator Hickenlooper and Director Riggio said he would check with Ms. Mercer to determine if the Arrowhead Roundabout Project would qualify.

#### **UERWA**

##### **Update**

The Board reviewed the past meeting minutes included in the packet. Mr. Dreyer reviewed the following activity of the UERWA:

- There were no updates on Unification or Bolt's Lake.
- Revisions to the Rules and Regulations were approved.
- Cash in lieu for PRV development was approved.
- Bolts Lake is signed and closed.
- Unallocated water is running low.
- Snow/water equivalent of the snowpack is ok and an update will be given at the next meeting.

Discussion continued on Nebraska's water rights and if they could build canals in Colorado, updating old water agreements and other water supply disagreements.

#### **Operations**

##### **Report**

Mr. Hensel reported:

- The buses and hours report in the packet was reviewed and discussion was had on getting future service to a higher level.
- ERWSD was planning to do core drilling along Cresta Road in May to find a leak so they will be submitting a Road Cut Permit request.
- The AVA landscaping project requires a special use permit from the District and State to proceed.
- The Notice to Proceed for the paving project would need to be signed. The Board authorized Mr. Hensel to sign and move forward with Frontier.

#### **Eagle County**

##### **RTA**

Mr. Marchetti reviewed the potential Eagle County Regional Transit Authority which is based on RAFTA, transit authority in Roaring Fork Valley. The RTA is being considered to enhance the current level of service of ECO Transit. The RTA is being studied and if it proves viable, Eagle County plans to go to voters in November. Alternative funding options are also being reviewed. Eagle County is

---

## RECORD OF PROCEEDINGS

---

---

### Arrowhead Metropolitan District Board of Directors March 23, 2022 Meeting Minutes

---

requesting input from unincorporated communities in the County and has set a meeting to present the plan. There was general discussion on the advantages of setting up an RTA structure and that there was no anticipated change to Arrowhead transportation. Following discussion, Directors Riggio, Roe and Horton volunteered to attend the presentation and report to the Board at the April meeting. It was requested that Management post the presentation date as a Board work session to avoid any open meeting conflicts.

**Financial** Mr. Marchetti reviewed the preliminary financial statements included in the packet noting that there was not much activity to date and items were tracking as expected. Discussion turned to sales tax collections and the Board requested that the 2021 actual sales tax collections report be included for comparison. Ms. Johnston updated the Board on discussions with Edwards Building Center over prior period sales tax reporting and authorized release of the County building permit information it had compiled for another sales tax related project.

#### **Tax and HOA**

**Comparison** Mr. Marchetti reviewed the analysis that was compiled on an annual basis. There was general discussion on mill levy rates, home values, and differences between neighborhoods.

#### **Future Meetings**

The next meeting was confirmed for April 20, 2022 at 3:00 pm. Director Howard announced he would not be able to attend the April meeting. Understanding the March meeting to be his last as a Director, the Board thanked Director Howard for his service, especially his work on transportation.

**Adjournment** There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the meeting of the Arrowhead Metropolitan District Board of Directors this 23rd day of March 2022.

Respectfully submitted,



Beth Johnston  
Secretary for the Meeting